

Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Centrum Global B.V.

Centrum Global B.V.

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for the year ended 31 December 2022

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Centrum Global B.V.

Company Information
for the year ended 31 December 2022

REGISTERED OFFICE: Emancipatie Boulevard Dominico F
"Don" Martina 29
Curacao
Dutch Caribbean

REGISTERED NUMBER: 127056 (Curaçao)

ACCOUNTANTS: Mapperson Price Chartered Accountants
Old Gunn Court
North Street, Dorking
Surrey, RH4 1DE
United Kingdom

DIRECTORS: eManagement
New Haven Office Centre
Emancipatie Boulevard 31
P.O. Box 6052
Curacao
Dutch Caribbean

Centrum Global B.V.

Report of the Director
for the year ended 31 December 2022

The director presents their report with the financial statements of the company for the year ended 31 December 2022.

PRINCIPAL ACTIVITIES

The principal activity of the company is that of offering pari-mutuel wagering to large scale players in global horse racing markets. The company introduces horseracing bettors to licensed pari-mutual operators and operates the information system between the two. The company receives an agency fee for its services.

This report has been prepared in accordance with current accounting standards relating to companies.

ON BEHALF OF THE BOARD:



Director

Date: 16-11-2023

Centrum Global B.V.

Statement of Income and Retained Earnings
for the year ended 31 December 2022

	Notes	31.12.22 A\$	31.12.21 A\$
TURNOVER		367,782,456	358,446,998
Cost of sales		<u>366,291,115</u>	<u>357,188,370</u>
GROSS PROFIT		1,491,341	1,258,628
Administrative expenses		<u>144,893</u>	<u>(151,206)</u>
OPERATING PROFIT		1,346,448	1,409,834
Interest receivable and similar income		<u>13,002</u>	<u>-</u>
PROFIT BEFORE TAXATION		1,359,450	1,409,834
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		1,359,450	1,409,834
Retained earnings at beginning of year		817,476	404,742
Dividends		<u>(1,763,855)</u>	<u>(997,100)</u>
RETAINED EARNINGS AT END OF YEAR		<u>413,071</u>	<u>817,476</u>

The detailed trading and profit and loss account is shown at page 8.

The notes form part of these financial statements

Centrum Global B.V. (Registered number: 127056)

Balance Sheet
31 December 2022

	Notes	31.12.22 A\$	A\$	31.12.21 A\$	A\$
FIXED ASSETS					
Tangible assets	5		-		-
CURRENT ASSETS					
Debtors	6	9,360,613		18,496,201	
Cash at bank	7	<u>50,653,881</u>		<u>51,681,854</u>	
		60,014,494		70,178,055	
CREDITORS					
Amounts falling due within one year	8	<u>59,598,061</u>		<u>69,357,217</u>	
NET CURRENT ASSETS			<u>416,433</u>		<u>820,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>416,433</u>		<u>820,838</u>
CAPITAL AND RESERVES					
Called up share capital			3,362		3,362
Retained earnings			<u>413,071</u>		<u>817,476</u>
SHAREHOLDERS' FUNDS			<u>416,433</u>		<u>820,838</u>

The company is entitled to exemption from audit.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with current accounting standards and provisions applicable to companies.

The financial statements were approved by the Board of Directors on 16-11-2023 and were signed by:


e-Management N.V.
Managing Director
Director

The notes form part of these financial statements

Centrum Global B.V.

Notes to the Financial Statements
for the year ended 31 December 2022

1. STATUTORY INFORMATION

Centrum Global B.V. is a private company, limited by shares, registered in Curaçao. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with applicable accounting standards and principles. Assets and liabilities are recorded at historic cost and stated at their nominal values unless mentioned otherwise.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Cash at Bank

Cash and cash equivalents include cash and deposits held at banks.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Exchange Rates

The accounts are prepared and based in Australian Dollars (\$). The company conducts transactions in six currencies; Australian dollars, Euros, Great Britain pounds, United States dollars, Hong Kong dollars and New Zealand dollars

Transactions are recorded at the exchange rate ruling on the date of the transaction arising.

Assets and liabilities at the end of the financial year are rebased to the exchange rates against the Australian dollar on the 31st of December; A\$1 =

	31.12.22	31.12.21
Euros	0.6366	0.6390
Great Britain pounds	0.5666	0.5375
United States dollars	0.6805	0.7264
Hong Kong Dollars	5.3355	5.6657
New Zealand Dollars	1.0718	1.0624

3. EMPLOYEES AND DIRECTORS

There were no persons engaged by the company under a contract of employment in the current or prior year.

4. OPERATING PROFIT

The operating profit is stated after charging:

	31.12.22	31.12.21
	A\$	A\$
Depreciation - owned assets	<u>-</u>	<u>-</u>

Centrum Global B.V.

Notes to the Financial Statements - continued
for the year ended 31 December 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc A\$
COST	
At 1 January 2022	
and 31 December 2022	<u>27,602</u>
DEPRECIATION	
At 1 January 2022	27,602
Charge for year	<u>-</u>
At 31 December 2022	<u>27,602</u>
NET BOOK VALUE	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	A\$	A\$
Amounts due from third parties	9,360,613	2,954,516
Other debtors	<u>-</u>	<u>73,654</u>
	<u>9,360,613</u>	<u>3,028,170</u>

7. CASH AT BANK

	31.12.22	31.12.21
	A\$	A\$
SAI Bank Euro a/c	1,337	1,328
Hampden Bank AUD a/c	995,011	17,411
Hampden Bank Euro a/c	120,915	65,327
Hampden Bank GBP a/c	17,085,583	8,077,759
Hampden Bank HKD a/c	11,702,388	12,417,995
Union Bank Euro a/c	7,852,459	5,010,710
Union Bank GBP a/c	7,198,533	12,285,628
Union Bank NZD a/c	1,133,840	1,143,268
Union Bank AUD a/c	513,206	2,256,612
Union Bank HKD a/c	<u>4,050,609</u>	<u>10,405,816</u>
	<u>50,653,881</u>	<u>51,681,854</u>

Bank balances include \$45,501,324 of funds held by the company on behalf of clients (2021: \$47,914,000)

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	A\$	A\$
Trade creditors and accruals	3,055,406	2,948,574
Amounts owed to clients and totes	56,184,440	66,407,190
Taxation and social security	-	-
Other creditors	<u>358,215</u>	<u>1,453</u>
	<u>59,598,061</u>	<u>69,357,217</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Centrum Global B.V.

We have prepared for your approval the financial statements of Centrum Global B.V. for the year ended 31 December 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the director of Centrum Global B.V. in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Centrum Global B.V. and state those matters that we have agreed to state to the director of Centrum Global B.V. in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Centrum Global B.V. and its director for our work or for this report.

We have not been instructed to carry out an audit or a review of the financial statements of Centrum Global B.V. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mapperson Price, Chartered Accountants
Old Gun Court
North Street
Dorking
Surrey
RH4 1DE

Date:

Centrum Global B.V.

Trading and Profit and Loss Account
for the year ended 31 December 2022

	31.12.22		31.12.21	
	A\$	A\$	A\$	A\$
Turnover		367,782,456		358,446,998
Cost of sales				
Affiliate fees	1,229,681		548,127	
Technology, product & service fees	2,000,589		1,748,042	
Introducer fees	6,199,999		6,214,261	
Commission payments	<u>356,860,846</u>		<u>348,667,940</u>	
		<u>366,291,115</u>		<u>357,188,370</u>
GROSS PROFIT		1,491,341		1,258,628
Other income				
Deposit account interest		<u>13,002</u>		<u>-</u>
		1,504,343		1,258,628
Expenditure				
Office costs	-		-	
Consultants & sub-contractors	316,461		-	
Licence fees	19,153		19,887	
Sundry expenses	-		958	
Accounting/professional fees	2,009		-	
Management company fees	34,642		43,842	
Legal/professional fees	3,165		-	
Entertainment	<u>-</u>		<u>-</u>	
		<u>375,430</u>		<u>64,687</u>
		1,128,913		1,193,941
Finance costs				
Bank charges	36,892		33,449	
Bank interest	462		465	
(Profit)/Loss on exchange	<u>(267,891)</u>		<u>(249,807)</u>	
		<u>(230,537)</u>		<u>(215,893)</u>
		1,359,450		1,409,834
Depreciation				
Plant and machinery		<u>-</u>		<u>-</u>
NET PROFIT		<u>1,359,450</u>		<u>1,409,834</u>